LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6412 NOTE PREPARED: Feb 28, 2005
BILL NUMBER: SB 127 BILL AMENDED: Feb 22, 2005

SUBJECT: Speed Limit on Section of U.S. 20.

FIRST AUTHOR: Sen. Riegsecker BILL STATUS: As Passed Senate

FIRST SPONSOR: Rep. Stutzman

FUNDS AFFECTED: GENERAL IMPACT: State

X DEDICATED FEDERAL

<u>Summary of Legislation:</u> (Amended) This bill increases the speed limit on a section of U.S. 20 located in Elkhart and St. Joseph Counties, a section of U.S. 31 in St. Joseph County, and a highway classified by the Indiana Department of Transportation (INDOT) as an INDOT Freeway.

Effective Date: July 1, 2005.

Explanation of State Expenditures: (Revised) The estimated expenditures for the Department of Transportation (INDOT) for this proposal appear in the table below. The data below includes a highway classified as an INDOT Freeway.

24 signs on existing posts @ \$140 each: \$3,360

4 new signs on new posts @ \$180 each: \$720

TOTAL \$4,080

The fund affected is the State Highway Fund, which supports the INDOT.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

SB 127+ 1

State Agencies Affected: Department of Transportation.

Local Agencies Affected:

Information Sources: Carl Tuttle, Field Engineer, Operations Support Division, INDOT, 317-233-4726.

Fiscal Analyst: James Sperlik, 317-232-9866.

SB 127+ 2